

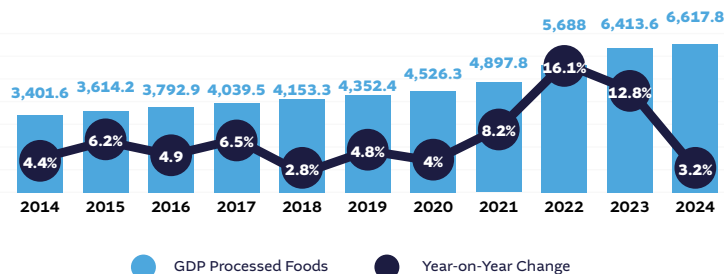
SECTOR PROFILE

PROCESSED FOODS



Processed foods sector¹ within the Gross Domestic Product (GDP)

Figures in millions of USD



¹For the calculation of the processed foods sector GDP, the following economic activities from the Bank of Guatemala were used: AE021, AE022, AE023, AE024, AE025, AE026, AE027, AE028, AE029, AE030, AE031, AE032, AE033, AE034, AE035.



In 2024, the processed foods sector GDP reached USD 6,617 million, with a year-over-year change of 3% compared to the previous year.

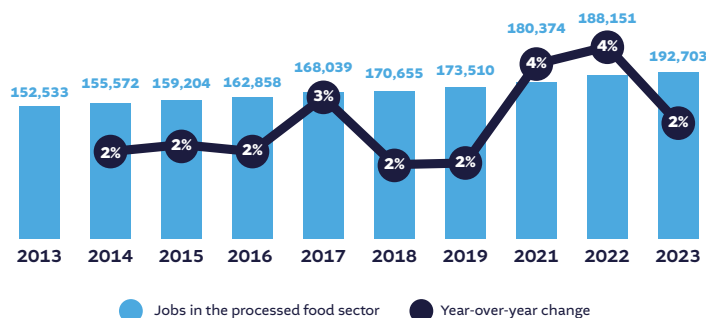


The compound annual growth rate of the processed foods sector has been 2.2% over the last 10 years.



Between 2014 and 2024, the processed foods sector GDP grew from USD 3,401 million to USD 6,617 million, practically doubling its value in a decade.

Jobs generated² by the processed foods sector



²For the calculation of jobs, the following economic activities from the Bank of Guatemala were used: AE021, AE022, AE023, AE024, AE025, AE026, AE027, AE028, AE029, AE030, AE031, AE032, AE033, AE034, AE035.



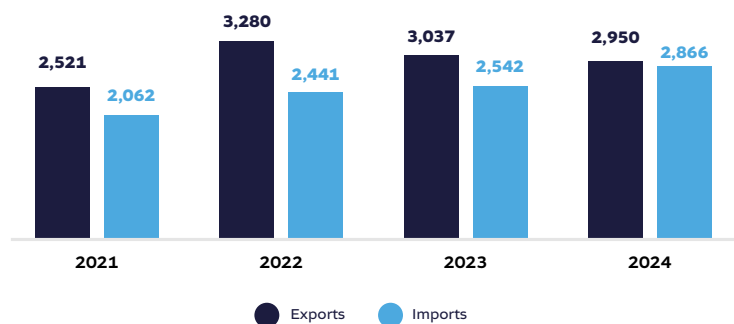
In 2023, the processed foods sector generated 192,703 jobs, with a growth of 2% compared to the previous year.



Over the last 10 years, employment in the sector has grown by more than 40 thousand jobs. Equivalent to a cumulative increase of 26%.

Foreign trade³ of the processed foods sector

Figures in millions of USD



In 2024, exports reached 2,950 million dollars, surpassing imports which were 2,866 million dollars.



This reflects a positive balance of 84 million dollars.

³ For the calculation of foreign trade, the following tariff chapters were used: 15, 16, 17, 18, 19, 20, 21 and 23.

Main export destinations from Guatemala for 2024

Figures in millions of US\$

