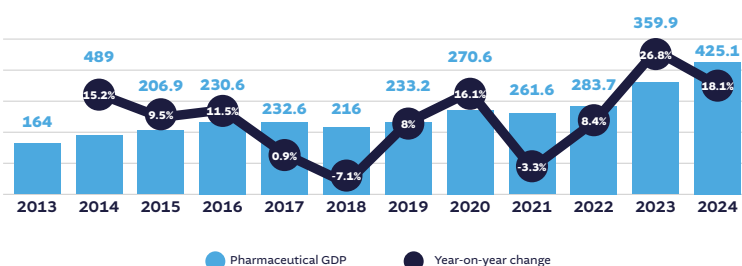


SECTOR PROFILE

PHARMACEUTICAL

Pharmaceutical sector¹ within the Gross Domestic Product (GDP)

Figures in millions of US\$



¹ For the GDP calculation, the following economic activity was used: AE046 - manufacture of pharmaceutical products, medicinal chemical substances, and botanical products for pharmaceutical use.



The pharmaceutical products GDP went from USD 164 million in 2013 to USD 425.1 million in 2024.

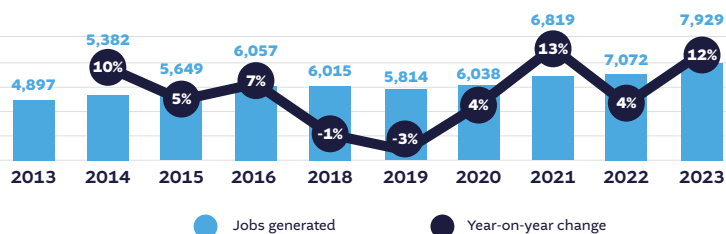


The sector shows a compound annual growth rate (CAGR) of 4.5% during the 2014-2024 period.



The highest growth occurred in 2023, with an expansion of 27%, followed by a solid 18% in 2024.

Jobs generated² by the pharmaceutical sector



² For the calculation of jobs generated, the following economic activity was used: AE046 - manufacture of pharmaceutical products, medicinal chemical substances, and botanical products for pharmaceutical use.



In 2023, pharmaceutical sector jobs grew 12% compared to the previous year.



The sector reached a total of 7,929 jobs generated.

Foreign trade³ of the pharmaceutical sector

Figures in millions of US\$



³ For the calculation of foreign trade, tariff chapter 30 was used - pharmaceutical products.



The pharmaceutical sector in Guatemala maintains significant foreign trade activity, with a considerable volume of imports and sustained export growth.



In 2021, imports reached 919.96 million dollars, significantly surpassing exports of 323.06 million dollars.



Over the years, imports have continued to rise, reaching 1,120.44 million dollars in 2024, reflecting the high demand for pharmaceutical products in the country.

Main export destinations from Guatemala for 2024

Figures in millions of US\$

