

## SECTOR PROFILE

# APPAREL AND TEXTILES

### Apparel and textiles sector within the Gross Domestic Product (GDP)

Figures in millions of US\$

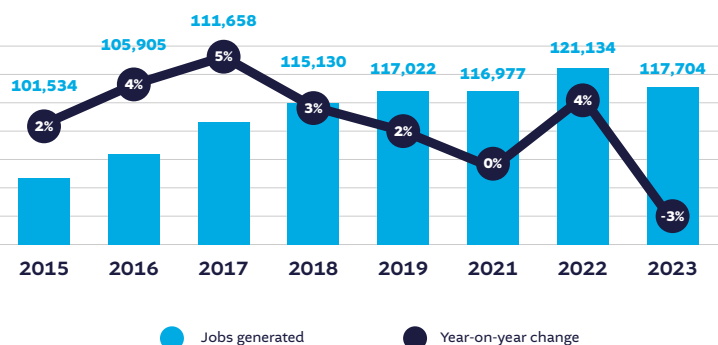


In 2024, the sector's GDP amounts to US\$ 1.6 billion, with a growth rebound to 6.5%.



Between 2014 and 2024, the apparel and textile sector in Guatemala achieved a compound annual growth rate (CAGR) of 2.8%, evidencing sustained growth over the last decade.

### Jobs generated by the apparel and textiles sector<sup>1</sup>



In 2022, jobs reached their highest level of the decade with 121,134 positions, driven by 4% compared to the previous year.



Between 2015 and 2023, employment in the sector showed a positive trend, going from 101,534 to 117,704 jobs.

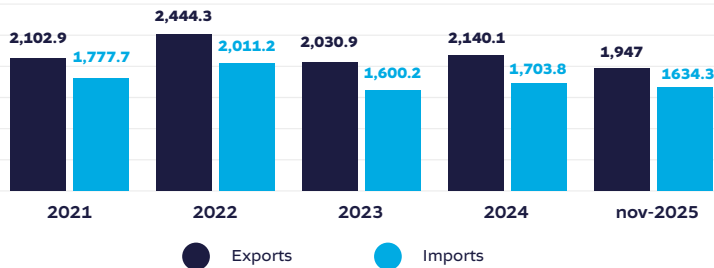


Between 2015 and 2023, the apparel and textile sector in Guatemala registered a compound annual growth rate (CAGR) of 2.1% in employment, reflecting sustained long-term growth despite year-over-year fluctuations.

<sup>1</sup> For the calculation of job generation by the apparel and textile sector, economic activities AE038 and AE039 from the Bank of Guatemala's employment matrix were used.

## Foreign trade of the apparel and textiles sector

Figures in millions of US\$



In 2024, apparel and textiles sector exports reached US\$ 2.1 billion, with a positive year-over-year change of 5%.



In 2024, the sector's trade balance was positive, with a surplus of 436.2 million US\$, resulting from exports of US\$ 2.1 billion versus imports of US\$ 1.7 billion.



Between 2015 and 2024, exports from the apparel and textiles sector in Guatemala registered a compound annual growth rate (CAGR) of 3.2%, reflecting sustained progress over the last decade despite year-over-year volatility.

## Main export destinations from Guatemala for 2024

Figures in millions of US\$

