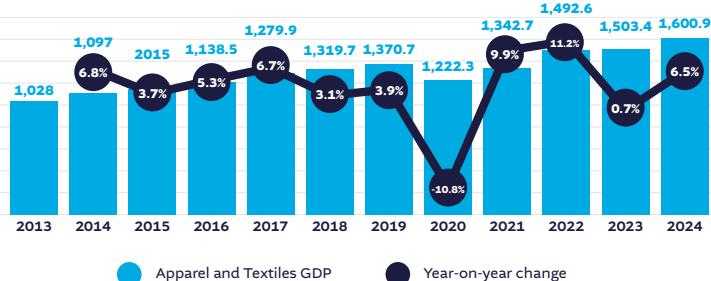


SECTOR PROFILE

APPAREL AND TEXTILES

 Apparel and textiles sector within the
Gross Domestic Product (GDP)

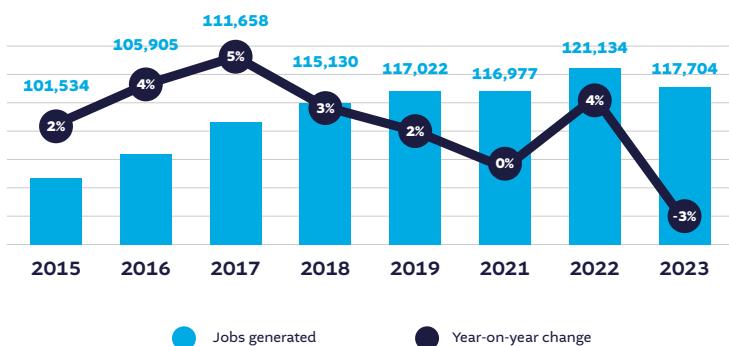
Figures in millions of US\$*



In 2024, the sector's GDP amounts to US\$ 1.6 billion, with a growth rebound to 6.5%.



Between 2014 and 2024, the apparel and textile sector in Guatemala achieved a compound annual growth rate (CAGR) of 2.8%, evidencing sustained growth over the last decade.

 Jobs generated by the apparel and textiles sector¹


In 2022, jobs reached their highest level of the decade with 121,134 positions, driven by 4% compared to the previous year.



Between 2015 and 2023, employment in the sector showed a positive trend, going from 101,534 to 117,704 jobs.



Between 2015 and 2023, the apparel and textile sector in Guatemala registered a compound annual growth rate (CAGR) of 2.1% in employment, reflecting sustained long-term growth despite year-over-year fluctuations.

¹ For the calculation of job generation by the apparel and textile sector, economic activities AE038 and AE039 from the Bank of Guatemala's employment matrix were used.

Foreign trade of the apparel and textiles sector

Figures in millions of US\$



In 2024, apparel and textiles sector exports reached US\$ 2.1 billion, with a positive year-over-year change of 5%.



In 2024, the sector's trade balance was positive, with a surplus of 436.2 million US\$, resulting from exports of US\$ 2.1 billion versus imports of US\$ 1.7 billion.



Between 2015 and 2024, exports from the apparel and textiles sector in Guatemala registered a compound annual growth rate (CAGR) of 3.2%, reflecting sustained progress over the last decade despite year-over-year volatility.

Main export destinations from Guatemala for 2024

Figures in millions of US\$

