



Ministerio de **Economía**



GUATEMALA CENTRAL AMERICA'S ECONOMIC ENGINE

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President of the Republic of Guatemala



With the support of USAID

A place to invest

Why GUATEMALA?

GENERAL INFO

Capital:
Guatemala City

Area:
108,889 km²

Official language
Spanish, 22 Mayan languages, 1 Garifuna and 1 Xinka

Form of government:
Democratic Republic

Head of state:
President

POPULATION

Population 2023¹:
17,602,431

Economically active population (EAP) 2022²:
7.4 Millions

ECONOMY

Economic Growth 2022/2023²
3.5% (estimated)

GDP 2023²:
US\$ 103,130.23 million (estimated)

GDP per capita 2023²:
US\$ 5,794.9 (estimated)

Foreign Direct Investment 2022²:
US\$ 1,378.1 million

Remittances as of nov. 2023²:
US\$ 19,804.0 million

Exports as of oct. 2023²:
US\$ 14,194.33 million

Imports as of oct. 2023²:
US\$ 30,318.45 million

Tax revenue as of nov. 2023¹⁰:
US\$ 12,328.75 million

Currency:
Quetzal (Q)



- Country risk rating³:** Fitch Ratings (BB Positive), Moody's (Ba 1 Stable), Standard & Poor's (BB Positive).
- GDP² 2023 US\$ 103,130.23 million, the largest economy in Central America.**(estimated)
- Customs union between Guatemala, Honduras and El Salvador, that represented a commercial exchange of more than US\$ 5,770.76 MM in 2023²**
- Central America's Largest installed capacity for energy production in the north triangle⁹** 3,381 MW, exceeding El Salvador (2,468 MW) and Honduras (2,993 MW).

67.28% million people¹
Working Age Population - WAP -

60.2% million people¹
Economically Active Population - EAP -

26.9% of the population from the WAP between 15 -24 years
And 73.1% is 25 years or older

Technical institute of training and productivity (aka INTECAP in Spanish)¹¹ Provides technical assistance to business: +28 centers, 5 departmental delegations, 5 business service departments, 72 specialties and 50 high-tech laboratories.

HUMAN CAPITAL

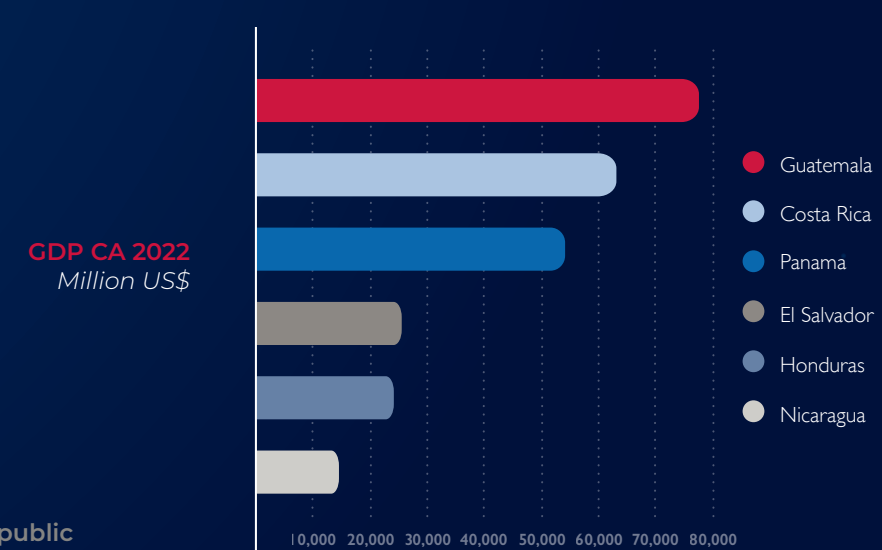
14 private universities and 1 public
Technical, professional and graduate training⁶

LOGISTICS PLATFORM

- Direct access to the coastlines on both the Pacific and Atlantic Oceans (400 km between both coastlines)**
- Connectivity:** 2 international airports, 9 local aerodromes, 14 commercial airlines and 7 cargo airlines.
- The largest maritime cargo operation in Central America (35.82%)** in 3 main seaports: Santo Tomás de Castilla, Puerto Barrios on the Atlantic and Puerto Quetzal on the Pacific.

ACCESS TO MAIN MARKETS⁸

- Gateway to the largest Hispanic American market, Mexico, US\$1.465 trillion GDP in 2021.**
- Closeness and Free Trade Agreement with the United States, the largest market in the world, +US\$25.44 trillion GDP in 2021.**
- Opportunity to access the Central American market (US\$ 285,254 million GDP) from the country with the largest economy in the region.**



SOURCES
 1. National Statistics Institute, INE in Spanish.
 2. Bank of Guatemala, Banguat in Spanish.
 3. Central American Monetary Council.
 4. Public Credit Operations Report.
 5. Guatemala Exporters Association, ACEXPORT.
 6. Private Higher Education Board.
 7. World Economic Forum.
 8. World Bank.
 9. National electric market operators' website.
 10. Superintendency of Tax Administration, SAT in Spanish.
 11. Technical Institute of Training and Productivity, INTECAP in Spanish.
 12. Superintendency of Banks, in Spanish.

The reference exchange rate for the figures in this document is US\$ 1= Q7.75

SOURCE
Central American Monetary Council