



December 17, 2019

Ascisclo Valladares
Minister of Economy
Ministry of Economy
Guatemala City, Guatemala, C.A.

Re: Implementation Letter: Modification to Guatemala Threshold Program Audit Periods

Dear Minister Valladares:

Reference is made to the Millennium Challenge Threshold Program Grant Agreement between the Government of Guatemala and the United States of America, acting through the Millennium Challenge Corporation (“MCC”), signed April 8, 2015 (the “*Agreement*”). Each capitalized term used but not defined in this letter has the meaning given to such term in the Agreement.

Pursuant to authority at Section 4.11 of the Agreement, MCC issues this implementation letter to modify the initial audit period and subsequent audit periods of the Threshold Program.

Pursuant to Section 4.8(a) of the Agreement, the Parties may agree to modify the audit period for the Disbursement of MCC Funding under the Compact. MCC is modifying the audit periods to the following:

- The initial audit period is from April 8, 2015 to September 30, 2017;
- The following audit periods are from October 1, 2017 to September 30, 2018, October 1, 2018-September 30, 2019 and October 1, 2019 to September 30, 2020, respectively; and
- The final audit period is from October 1, 2020 to March 31, 2021.

Except as expressly set forth herein, nothing in this letter shall be deemed to amend or modify any other provision of the Agreement or any supplemental or related agreement. Please indicate your agreement with the terms of this letter by signing below and returning a copy to MCC’s Resident Country Director in Guatemala. If you have any questions, please do not hesitate to contact the Resident Country Director.

Sincerely,

MILLENNIUM CHALLENGE CORPORATION



MILLENNIUM
CHALLENGE CORPORATION
UNITED STATES OF AMERICA

By:

Thomas Kelly
Acting Deputy Vice President
Department of Policy and Evaluation

Date: 12/17/19

Asisclo Valladares
Minister of Economy

Date: 12/30/19



CC: John Wingle, MCC Guatemala Country Director
Francisca Cardenas, Executive Director, PRONACOM