



December 30, 2020

Francisca Cárdenas  
Threshold Program Director  
PRONACOM  
5ta Avenida 5-55, Edificio Europlaza  
Torre 4, Nivel 16, Oficina 1601, Zona 14  
Guatemala City, Guatemala

**Re: Implementation Letter: Use of the Audit Plan for Modifying Audit Periods**

Dear Ms. Cárdenas:

Reference is made to that Millennium Challenge Account Threshold Program Grant Agreement (the “*Threshold Agreement*”), dated April 8, 2015 and amended on February 12, 2016 and November 16, 2020, between the United States of America, acting through the Millennium Challenge Corporation (“*MCC*”), and the Republic of Guatemala, acting through its Government (the “*Government*”). Capitalized terms that are used, but not defined, in this letter have the meanings given to such terms in the Threshold Agreement.

Pursuant to authority at Section 4.11 of the Threshold Agreement, MCC issues this implementation letter to allow for modifications to the audit period for PRONACOM through the mutual agreement of the Parties, as evidenced in MCC’s approval of PRONACOM’s revised Audit Plan on December 16, 2020.

**Audit Period**

Pursuant to Section 4.8(a) of the Threshold Agreement, the Parties may agree to modify the audit period for the Disbursement of the Grant under the Threshold Program. To support the Threshold Program closure process and ensure adequate time for corrective action from any audit prior to the Completion Date, PRONACOM and MCC now need to agree on additional changes to the standard audit period. Any changes to the audit periods will be proposed by PRONACOM through revisions to the Audit Plan and must be consistent with the Audit Guidelines. Changes will be effective upon written approval by MCC of the Audit Plan.

Except as expressly set forth herein, nothing in this letter shall be deemed to amend or modify any other provision of the Threshold Agreement or any supplemental or related agreement. Please indicate your agreement with the terms of this letter by signing below and returning a copy to MCC’s Resident Threshold Director. If you have any questions, please do not hesitate to contact me.

Sincerely,

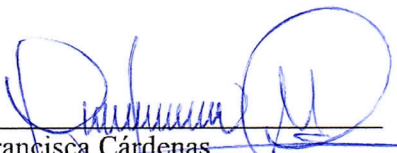
MILLENNIUM CHALLENGE CORPORATION

By:   
John Wingle  
MCC Resident Threshold Director, Republic of Guatemala

Date: December 30, 2020

ACKNOWLEDGED AND AGREED:

PRONACOM

  
Francisca Cárdenas  
Threshold Program Director, Pronacom

Date: 8 de Enero de 2021

cc:

Edmund Fudzie, Director, Fiscal Accountability, MCC  
James Gerard, Managing Director, Threshold Programs, MCC  
Thomas Kelly, Acting Vice President for Policy and Evaluation, MCC